Special Economic Zones

1636. SHRIMATI S.G. INDIRA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Government had framed India specific rules and legislation for setting up Special Economic Zones;

(b) if so, the details thereof;

(c) whether it is also a fact that Government expects over Rs. 10,000 crores into these Special Economic Zones; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF COMMERCE, MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) and (b) The Special Economic Zones Act, 2005 (No. 28 of 2005) and the Special Economic Zones Rules, 2006 have come into force with effect from 10th February 2006.

(c) and (d) Investment of the order of Rs. 100,000 crores over the next 3 years in infrastructure development of the Special Economic Zones and in setting up of units therein has been estimated on the basis of the investment potential projected by the promoters of the Special Economic Zones at the time of seeking approval for establishment of SEZs by them.

Indo-Quebec Bilateral Trade

1637. SHRI B.J. PANDA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Quebec (Canada) is keen to attract Indian investment in their land;

(b) what is the current Indo-Quebec bilateral trade;

(c) whether certain Indian companies have shown interest in making investment there;

(d) if so, the details thereof; and

(e) Government's action-plan to give a boost to the bilateral trade between the two countries?